

**Securities Board of Nepal  
Regulation Department**  
**List of applications for Initial Public Offering (IPO)**  
**Fiscal Year 2082/83**

**As on 2082/11/10**

**Commercial Banks**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>									

**Development Banks**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>									

**Finance**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>									

**Hotels and Tourism**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Apex Hospitality Limited (For General Public)	IPO	2,250,000	225,000,000	Himalayan Capital Limited	2080/06/12			Re-application received on 2082/05/18 after the net worth per share exceeded 90 rupees
2	Annapurana Cable Car Limited (For Local and General Public)	IPO	4,340,000	434,000,000	Muktinath Capital Limited	2080/09/16			Re-application and Compliance Report received on 2082/10/18 after the net worth per share exceeded 90 rupees
3	Akama Hotel Limited (For General Public )	IPO	4,285,800	428,580,000	Sanima Capital Limited	2081/03/26			Compliance report received on 2082.03.06 and Updates received on 2082.10.25 regarding an increase in the issue size to 20% of capital
4	Thamel Plaza Hotel and Suites Ltd. [Ramada Encore] (For General Public)	IPO	2,250,000	225,000,000	Nepal SBI Merchant Banking Ltd.	2081/07/21			Re-application and Compliance Report received on 2082/08/08 after the net worth per share exceeded 90 rupees
5	Varnabas Musuem Hotel Limited	IPO	3,960,000	396,000,000	Himalayan Capital Limited	2081/11/19			Updates received on 2082.01.02 regarding an increase in the issue size to 36% of capital
6	Mountain Glory Limited	IPO	4,000,000	400,000,000	Laxmi Sunrise Capital Limited	2081/12/26			
7	Maulakali Cablecar Limited (For Local and general public)	IPO	1,879,130	187,913,000	Global IME Capital	2082/07/24			Along with Compliance Report
8	Nagarkot Resort Limited (For General Public)	IPO	1,500,000	150,000,000	NMB Capital Limited	2082/08/15			Along with Compliance Report
9	Hotel Sabrina Limited (For General Public)	IPO	4,704,000	470,400,000	NIC Asia Capital Ltd.	2082/08/16			Along with Compliance Report
10	Swornim Hotel Limited [Holiday Inn Express] (For General Public)	IPO	3,800,000	380,000,000	Global IME Capital	2082/08/16			
11	Hotel Ichchha Limited (For General Public)	IPO	3,500,000	350,000,000	Himalayan Capital Limited	2082/10/20			Along with Compliance Report
12	Athiti Resort & Spa Limited (For general Public)	IPO	1,625,000	162,500,000	Prabhu Capital Limited	2082/10/20			Along with Compliance Report
13	Hotel Park Land Limited (For General Public)	IPO	1,500,000	150,000,000	Citizens Capital Limited	2082/11/05			Along with Compliance Report
<b>Total</b>			<b>39,593,930</b>	<b>3,959,393,000</b>					

**Hydropower**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks	Commercial Operation Date (COD)
1	Richet Jalbidhyut Company Limited (For Local and General Public)	IPO	1,689,500	168,950,000.00	NIMB Ace Capital Limited	2080/05/29	2080/08/12	2080/08/24	Re-application received on 2082/07/30 after the net worth per share exceeded 90 rupees	2078/04/28
2	Yambaling Hydropower Limited (For Local and General Public)	IPO	2,800,000	280,000,000.00	Muktinath Capital Limited	2080/06/10	2082/09/23	2082/09/24	Updates received on 2082/09/04	2080/11/18
3	Him River Power Ltd. (For local and General Public)	IPO	1,330,000	133,000,000.00	Siddhartha Capital Ltd.	2080/10/28	2082/10/27		Letter sent on 2081.11.09 regarding updates on Networth	-
4	Lower Erkuwa Hydropower Company Ltd. (For local and General Public)	IPO	2,805,750	280,575,000.00	Muktinath Capital Limited	2080/11/11	2082/03/32	2082/04/12	updates and compliance report received on 2082.02.20	-

5	Kalanga Hydro Limited (For local and General Public)	IPO	4,900,000	490,000,000.00	Sanima Capital Limited	2080/12/06	2082/09/08	2082/09/14	Compliance report received on 2082.02.22 and reply received on 2082.09.14	2079/10/27
6	Sanigad Hydro Limited (For local and General Public)	IPO	8,550,000	855,000,000.00	LS Capital Limited	2080/12/06	2082/10/04	2082/10/08	updates and compliance report received on 2082.02.20	2079/11/06
7	Apex Makalu Hydropower Limited	IPO	2,400,000	240,000,000.00	Sanima Capital Limited	2080/12/18			Updates along with compliance report received on 2082.03.11	-
8	Gaurishankar Power Development Limited (For local and General Public)	IPO	2,400,000	240,000,000.00	Nabil Investment Banking Ltd.	2080/12/21			Compliance report received on 2082/03/10 and letter sent on 2082.05.20 for updates	-
9	Siuri Nyadi Power Limited (For Local and General Public)	IPO	30,360,784	3,036,078,400.00	NMB Capital Limited	2081/01/18	2082/09/08	2082/09/14	Compliance report received on 2082.03.09 and reply received on 2082.09.14	-
10	Mount Everest Power Development Limited (For local and General Public)	IPO	2,580,000	258,000,000.00	NIMB Ace Capital Limited	2081/02/06	2082/05/09	2082/07/24	Compliance report along with updates received on 2082/03/13	2081/04/16
11	Aasutosh Energy Limited (For local and General Public)	IPO	1,200,000	120,000,000.00	NMB Capital Limited	2081/02/21	2082/10/26		Compliance report along with updates received on 2082/04/22	2079/06/16
12	Hilton Hydro Energy Limited (For local and General Public)	IPO	1,700,000	170,000,000.00	Sanima Capital Limited	2081/02/24			Compliance report and updates received on 2082/04/09 along with increase in issue size to 20% of issued capital	2081/12/02
13	Puwa Khola- One Hydropower Limited (For Local and General Public)	IPO	2,070,000	207,000,000.00	Laxmi Sunrise Capital Limited	2081/03/05	2082/10/26		Re-application received on 2082/05/29 after the net worth per share exceeded 90 rupees	2074/06/23
14	Madame Khola Hydropower Limited (For Local and General Public)	IPO	2,600,000	260,000,000.00	Muktinath Capital Limited	2081/04/13			Updates received on 2082/08/10 regarding increase in issue size to 20% of capital	-
15	Nilgiri Khola Hydropower Company Limited (For Local and General Public)	IPO	7,920,000	792,000,000.00	Prabhu Capital Limited	2081/04/22			Updates received on 2082/10/23 regarding increase in issue size to 20% of capital	2080/12/14
16	Peoples Energy Limited (For Local and General Public)	IPO	6,600,000	660,000,000.00	Sanima Capital Limited	2081/04/23			Compliance report along with updates received on 2082.10.18	-
17	Champawati Hydropower Ltd. (For Local and General Public)	IPO	1,600,000	160,000,000.00	RBB Merchant Banking Ltd.	2081/07/04			Compliance report along with updates received on 2082.07.24	2081/03/25
18	Him Parbat Hydropower Limited (For Local and General Public)	IPO	5,915,000	591,500,000.00	Citizens Capital Limited	2081/08/05			Compliance report received on 2082.04.27 and Updates received on 2082.08.09	2082/04/08 (5.5 Mw) 2082/06/25 (20 Mw)
19	Century Energy Limited (For Local and General Public along with premium@275.11)	IPO	300,000	82,533,000.00	NIMB Ace Capital Limited	2081/08/14				2077/05/12
20	Habitat Power Company Limited (For Local and General Public)	IPO	1,420,000	142,000,000.00	Muktinath Capital Limited	2081/08/21			Compliance report and updates received on 2082.04.27 along with increase in issue size to 20% of issued capital	-
21	Numbur Himalaya Hydropower Limited (For Local and General Public along with premium@218)	IPO	3,006,202	655,352,036.00	LS Capital Limited	2081/09/07			Compliance report received on 2082.04.27	2078/10/25
22	United Mewa Khola Hydropower Limited	IPO	12,300,000	1,230,000,000.00	Citizens Capital Limited	2081/09/11				-
23	Aarati Power Company Limited	IPO	3,600,000	360,000,000.00	Global IME Capital Ltd.	2081/11/09			Compliance report along with updates received on 2082.03.06	-
24	Mewa Developers Limited	IPO	11,200,000	1,120,000,000.00	Himalayan Capital Limited	2081/11/09			Compliance report along with updates received on 2082.09.24	-
25	Myagdi Hydropower Limited	IPO	4,745,000	474,500,000.00	NMB Capital Limited	2081/12/27			Compliance report received on 2082.04.09 and updates received on 2082.10.13	2080/05/04
26	LC Energy Limited (For Local and General Public)	IPO	600,000	60,000,000.00	Prabhu Capital Limited	2082/01/07			Along with Compliance Report	-
27	Jhyamolongma Hydropower Development Company Ltd.	IPO	5,100,000	510,000,000.00	Laxmi Sunrise Capital Limited	2082/01/21			Compliance report along with updates received on 2082.04.29	2082/01/19
28	Orbit Energy Limited	IPO	4,000,000	400,000,000.00	Kumari Capital Limited	2082/01/22			Updates received on 2082/04/26 along with decrease in issue size to 20% of issued capital	-
29	Vision Energy & Power Ltd.	IPO	8,300,000	830,000,000.00	NIMB Ace Capital Limited	2082/03/30				-
30	White Lotus Power Ltd.	IPO	1,219,000	121,900,000.00	Nepal SBI Merchant Banking Ltd.	2082/03/31				-
31	Electro Power Company Limited (For Local and General Public)	IPO	8,125,000	812,500,000.00	NIMB Ace Capital Limited	2082/08/01			Along with Compliance Report	-
32	Kabeli Hydropower Company Limited (For Local and General Public)	IPO	4,125,000	412,500,000.00	NMB Capital Limited	2082/08/08			Along with Compliance Report	2082/05/08
33	Samyukta Urja Limited (Local and General Public)	IPO	4,160,000	416,000,000.00	Laxmi Sunrise Capital Limited	2082/11/05			Along with Compliance Report	2082/05/09
<b>Total</b>			<b>161,621,236</b>	<b>16,569,388,436</b>						

## Investment

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Barun Investment Ltd. (For General Public)	IPO	2,475,000	247,500,000	Global IME Capital Ltd.	2080/09/25	2082/01/24	2082/02/20	Compliance report and updated prospectus received on 2082.02.20
2	Seed Energy Limited (For General Public)	IPO	2,475,375	247,537,500	NMB Capital Limited	2080/12/04	2082/04/16	2082/09/14	Compliance report received on 2082.02.22 and Reply received on 2082.09.14

3	Shivam Holdings Limited (For General Public along with premium @210)	IPO	11,600,000	2,436,000,000	Siddhartha Capital Ltd.	2081/02/29				Compliance report received on 2082/03/12
4	Shiva Shankar Hydro Investment Ltd. (For General Public)	IPO	2,100,000	210,000,000	Laxmi Sunrise Capital Ltd.	2082/01/25				Updates received on 2082/04/29
<b>Total</b>			<b>18,650,375</b>	<b>3,141,037,500</b>						

### Life Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>									

### Manufacturing and processing

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Jagdamba Steels Limited ( For Local and General Public along with premium @300)	IPO	20,070,000	6,021,000,000.00	Siddhartha Capital Limited	2080/06/17	2080/08/12 2080/09/20	2080/08/18	Comment sent on 2080/09/20
2	Shaurya Cement Industries Ltd. ( For Local and General Public along with premium @264.51)	IPO	15,981,500	4,227,266,565.00	Nabil Investment Banking Ltd.	2080/09/12	2080/11/30	2080/12/8	Reply received on 2080/12/8
3	Maruti Cements Ltd. ( For Local and General Public along with premium @377)	IPO	11,600,000	4,373,200,000.00	Nabil Investment Banking Ltd.	2080/09/26			
4	Laxmi Technoplast Ltd (For General Public)	IPO	1,000,000	100,000,000.00	Nepal SBI Merchant Banking Limited	2081/02/21			Compliance report and updates received on 2082/09/09
5	Shree Distillery Limited	IPO	960,000	96,000,000.00	Prabhu Capital Limited	2081/03/01			Letter sent on 2082.01.15 regarding updates on Networth
6	Sopan Pharmaceuticals Limited (For General Public)	IPO	4,290,000	429,000,000.00	NMB Capital Limited	2081/03/30	2082/10/04	2082/10/06	Compliance report and Re-application received on 2082/07/30 after the net worth per share exceeded 90 rupees
7	Bhugarva Cement Ltd. (For Local and General Public)	IPO	1,262,500	126,250,000.00	Nabil Investment Banking Ltd.	2081/05/13			Compliance report received on 2082.03.19
8	Riddhisiddhi Cement Ltd. (For Local and General Public along with premium @214.10)	IPO	12,171,500	2,605,918,150.00	NIMB Ace Capital Limited	2081/06/18			Letter sent on 2082.01.15 regarding updates on Networth
9	Ambe Steels Ltd. (For local and General Public along with premium @303)	IPO	11,192,727	3,391,396,281.00	Nabil Investment Banking Ltd.	2081/07/07			
10	Everest Colour Limited (For General Public)	IPO	790,000	79,000,000.00	Muktinath Capital Limited	2081/08/28	2082/09/08	2082/09/21	Compliance report received on 2082.03.10 and Reply received on 2082.09.21
11	Kantipur Pharmaceuticals Lab Limited	IPO	1,700,000	170,000,000.00	Muktinath Capital Limited	2081/11/19			Compliance report received on 2082.02.16 along with updates on increase in the issue size to 21.25% of issued capital
12	Sarvottam Paints Industries Limited	IPO	850,000	85,000,000.00	Global IME Capital Ltd	2081/11/20	2082.02.30		Compliance report received on 2082/02/12 and Updates along with updated prospectus received on 2082/09/06
13	Mahashakti Cement limited (For local and General Public)	IPO	17,850,857	1,785,085,700.00	Laxmi Sunrise Capital Limited	2081/11/26			
14	Shubhashree Agni Cement Udhog Limited (For local and General Public)	IPO	20,210,000	2,021,000,000.00	Machhapuchchhre Capital Limited	2082/03/02			Along with compliance report
15	Hulas Infra Ltd. (For Local and General Public along with premium @333.56)	IPO	3,547,188	1,183,200,029.28	Nabil Investment Banking Ltd.	2082/03/24			
16	Daunne Agro Farm Limited (For General Public)	IPO	1,250,000	125,000,000.00	Citizens Capital Limited	2082/05/06			Along with compliance report
17	GODAWARI STEEL LIMITED (For General Public)	IPO	10,500,000.00	1,050,000,000.00	Sanima Capital Limited	2082/05/15			Along with compliance report
18	Jasmine Paints Ltd. (For General Public)	IPO	1,000,000	100,000,000.00	Sanima Capital Limited	2082/05/18			
19	NC Agro Tech Industries Limited (For General Public)	IPO	1,875,000	187,500,000.00	Global IME Capital Limited	2082/07/24			Along with compliance report
20	K.B. Agro and Research Company Limited (For Local and General Public)	IPO	1,097,250	109,725,000.00	Himalayan Capital Limited	2082/07/27			Along with compliance report
21	Nivix Pharmaceuticals Limited (For General Public)	IPO	1,375,000	137,500,000.00	Nepal SBI Merchant Banking Ltd.	2082/07/30			Along with compliance report
22	Saarathi Cable Industries Limited (For General Public)	IPO	1,145,000	114,500,000.00	Citizens Capital Limited	2082/08/05			
23	Supreme Healthcare Limited (For General Public)	IPO	1,400,000	140,000,000.00	Global IME Capital Limited	2082/10/06			Along with compliance report
24	Asian Batteries Limited (For General Public)	IPO	1,300,000	130,000,000.00	Himalayan Capital Limited	2082/10/20			Along with compliance report
25	Hulas Iron Industries Limited (For Local and General Public along with premium @255)	IPO	9,750,000	2,486,250,000.00	Kumari Capital Limited	2082/10/20			Along with compliance report
<b>Total</b>			<b>154,168,522</b>	<b>31,273,791,725</b>					

## Micro finance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

## Micro Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Protective Micro Insurance Limited (For General Public)	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/06/20	2082/04/30	2082/05/10	Compliance report along with updates received on 2082/04/22 and reply received on 2082/05/10
2	Star Micro Insurance Company Limited	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/08/09			Compliance report along with updates received on 2082/03/16
3	Liberty Micro Life Insurance	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/08/20			Compliance report along with updates received on 2082/03/29
<b>Total</b>			<b>6,750,000</b>	<b>675,000,000</b>					

## Non-Life Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

## Others

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Dish Media Network Ltd. (For General Public)	IPO	19,705,970	1,970,597,000	Prabhu Capital Ltd. Kumari Capital Ltd.	2080/03/12	2082/09/23	2082/09/30	Compliance report received on 2082.10.09
2	IME Limited (For General Public)	IPO	1,250,667	125,066,700	Prabhu Capital Ltd.	2080/03/29	2080/06/21 2081/03/09	2080/06/30	Update received on 2081/11/08
3	Hospital For Advanced Medicine and Surgery Ltd. ( HAMS Hospital) (For General Public)	IPO	2,400,000	240,000,000	Muktinath Capital Limited	2080/09/06			Updates received on 2082/08/14 regarding change in par value @ 100 and increase in the issue size to 20% of capital
4	Nepal Broadcasting Channel Limited (For General Public @50)	IPO	1,000,000	50,000,000	NIMB Ace Capital Limited	2081/02/21			
5	Kailash Helicopter Services Limited (For General Public along with premium @327)	IPO	350,000	114,450,000	Muktinath Capital Limited	2081/02/29			
6	Chhaya Devi Complex Limited (along with premium @400)	IPO	1,437,500	575,000,000	Prabhu Capital Limited	2081/05/02			
7	Business Interest Group of Industries Limited (For General Public)	IPO	4,500,000	450,000,000	Kumari Capital Limited	2081/03/02			Compliance report along with updates received on 2082/02/30
8	Medicare Hospital Ltd.	IPO	1,125,000	112,500,000	Sanima Capital Limited	2081/09/26			
9	G.I. Solar Limited	IPO	1,363,360	136,336,000	RBB Merchant Limited	2081/09/28			Compliance report received on 2082/03/19 and updates received on 2082/05/05
10	Prabhu Helicopter Limited (For General Public)	IPO	6,125,000	612,500,000	Muktinath Capital Limited	2081/12/20			Re-application received on 2082/05/19 after the net worth per share exceeded 90 rupees
11	Solar Farm Limited	IPO	1,928,572	192,857,200	Kumari Capital Limited	2082/01/07			Compliance report along with updates received on 2082/03/29
<b>Total</b>			<b>41,186,069</b>	<b>4,579,306,900</b>					

Total IPO Issue Size

421,970,132

60,197,917,561

Note: The above list and is subject to change time and again considering related changes on policy and regulation/law.