

Securities Board of Nepal
Regulation Department
List of applications for Initial Public Offering (IPO)
Fiscal Year 2081/82

As on 2082.03.20

Commercial Banks

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|-----------------|---------------|--------------|-----------------|---------------|---------------------|-----------------|---------------|---------|
| Total | | | - | - | | | | | |

Development Banks

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|---------------------------|---------------|------------------|--------------------|---------------------------|---------------------|-----------------|---------------|---|
| 1 | Salapa Bikas Bank Limited | IPO | 1,723,880 | 172,388,000 | Muktinath Capital Limited | 2082/01/23 | 2082.03.06 | | Compliance Report and Prospectus received on 2082.02.28 |
| Total | | | 1,723,880 | 172,388,000 | | | | | |

Finance

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|-----------------|---------------|--------------|-----------------|---------------|---------------------|-----------------|---------------|---------|
| Total | | | - | - | | | | | |

Hotels and Tourism

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|--|---------------|-------------------|----------------------|-------------------------------|---------------------|-----------------|---------------|--|
| 1 | Hotel Forest Inn Ltd. | IPO | 9,800,000 | 980,000,000 | NIC Asia Capital Ltd. | 2080/07/15 | 2080/09/01 | 2080/09/05 | Reply received on 2080/09/05 |
| 2 | Akama Hotel Limited (For General Public) | IPO | 2,250,000 | 225,000,000 | Sanima Capital Limited | 2081/03/26 | | | Change in par value @ 100 and Compliance report along with updated prospectus received on 2082.03.06 |
| 3 | Varnabas Musuem Hotel Limited | IPO | 3,960,000 | 396,000,000 | Himalayan Capital Limited | 2081/11/19 | | | Updates received on 2082.01.02 regarding an increase in the issue size to 36% of capital |
| 4 | Mountain Glory Limited | IPO | 4,000,000 | 400,000,000 | Laxmi Sunrise Capital Limited | 2081/12/26 | | | |
| Total | | | 20,010,000 | 2,001,000,000 | | | | | |

Hydropower

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|-----|--|---------------|--------------|------------------|----------------------------------|---------------------|-----------------|---------------|---|
| 1 | Bhujung Hydropower Limited (For Local and General Public) | IPO | 2,000,000 | 200,000,000.00 | Kumari Capital Limited | 2080/05/13 | 2080/06/24 | 2080/07/03 | Updates along with compliance report received on 2082.02.30 increase in the issue size to 20% Of issued capital |
| 2 | Yambaling Hydropower Limited (For Local and General Public) | IPO | 2,800,000 | 280,000,000.00 | Muktinath Capital Limited | 2080/06/10 | | | Letter sent on 2082.02.08 for additional documents |
| 3 | Solu Hydropower Limited (For Local and General Public) | IPO | 20,000,000 | 2,000,000,000.00 | Nabil Investment Banking Limited | 2080/06/23 | 2080/08/15 | 2080/08/19 | Letter sent on 2082/03.18 for updates and additional documents |
| 4 | Taksar Pikhua Khola Hydropower Limited (For Local and General Public) | IPO | 4,230,668 | 423,066,800.00 | Prabhu Capital Limited | 2080/06/26 | 2080/09/01 | 2080/09/17 | Updates received on 2082/03/02 |
| 5 | Ridge Line Energy Ltd. (For Local and General Public) | IPO | 2,607,000 | 260,700,000.00 | Prabhu Capital Ltd. | 2080/08/25 | 2080/11/30 | 2081/02/20 | Updates received on 2082/03/10 along with decrease in issue size to 22% of issued capital |
| 6 | Kalinchowk Hydropower Ltd. (For local and General Public) | IPO | 750,000 | 75,000,000.00 | RBB Merchant Banking Ltd. | 2080/10/22 | | | Compliance report along with updates received on 2082/02/27 |
| 7 | Him River Power Ltd. (For local and General Public) | IPO | 1,330,000 | 133,000,000.00 | Siddhartha Capital Ltd. | 2080/10/28 | | | Letter sent on 2081.11.09 regarding updates on Network |
| 8 | Lower Erkuwa Hydropower Company Ltd. (For local and General Public) | IPO | 2,805,750 | 280,575,000.00 | Muktinath Capital Limited | 2080/11/11 | | | updates and compliance report received on 2082.02.20 |
| 9 | Kalanga Hydro Limited (For local and General Public) | IPO | 4,900,000 | 490,000,000.00 | Sanima Capital Limited | 2080/12/06 | | | updates and compliance report received on 2082.02.22 |
| 10 | Sanigad Hydro Limited (For local and General Public) | IPO | 8,550,000 | 855,000,000.00 | LS Capital Limited | 2080/12/06 | | | updates and compliance report received on 2082.02.20 |
| 11 | Apex Makalu Hydropower Limited | IPO | 2,400,000 | 240,000,000.00 | Sanima Capital Limited | 2080/12/18 | | | Updates along with compliance report received on 2082.03.11 |

| | | | | | | | |
|-------|---|-----|-------------|------------------|-------------------------------|------------|---|
| 12 | Appolo Hydropwer Limited (For local and General Public) | IPO | 1,410,000 | 141,000,000.00 | Himalayan Capital Limited | 2080/12/20 | Updates along with compliance report received on 2082.03.02 |
| 13 | Gaurishankar Power Development Limited (For local and General Public) | IPO | 2,400,000 | 240,000,000.00 | Nabil Investment Banking Ltd. | 2080/12/21 | Compliance report along with updates received on 2082/03/10 |
| 14 | Shikhar Power Development Ltd. (For local and General Public) | IPO | 2,160,000 | 216,000,000.00 | Global IME Capital Ltd. | 2080/12/30 | Compliance report and updated prospectus received on 2082.02.14 |
| 15 | Siuri Nyadi Power Limited (For local and General Public) | IPO | 30,360,784 | 3,036,078,400.00 | NMB Capital Limited | 2081/01/18 | Compliance report received on 2082.03.09 |
| 16 | Super Khudi Hydropower Limited (For local and General Public) | IPO | 3,100,000 | 310,000,000.00 | Global IME Capital Ltd. | 2081/01/30 | updates and compliance report received on 2082.02.19 |
| 17 | Mount Everest Power Development Limited (For local and General Public) | IPO | 2,580,000 | 258,000,000.00 | NIMB Ace Capital Limited | 2081/02/06 | Compliance report along with updates received on 2082/03/13 |
| 18 | Aasutosh Energy Limited (For local and General Public) | IPO | 1,200,000 | 120,000,000.00 | NMB Capital Limited | 2081/02/21 | Updates on networth received on 2082/01/19 |
| 19 | Hilton Hydro Energy Limited (For local and General Public) | IPO | 1,375,000 | 137,500,000.00 | Sanima Capital Limited | 2081/02/24 | Updates on networth received on 2082/01/19 |
| 20 | Snow Rivers Limited (For local and General Public) | IPO | 1,625,000 | 162,500,000.00 | Sanima Capital Limited | 2081/02/24 | Updates on networth received on 2082/01/19 |
| 21 | Suryakunda Hydro Electric Limited (For Local and General Public) | IPO | 1,379,350 | 137,935,000.00 | Kumari Capital Limited | 2081/03/04 | Updates and compliance report received on 2082.02.29 |
| 22 | Madame Khola Hydropower Limited | IPO | 3,250,000 | 325,000,000.00 | Muktinath Capital Limited | 2081/04/13 | |
| 23 | Nilgiri Khola Hydropower Company Limited (For Local and General Public) | IPO | 4,320,000 | 432,000,000.00 | Prabhu Capital Limited | 2081/04/22 | Updates received on 2082.03.03 |
| 24 | Peoples Energy Limited (For Local and General Public) | IPO | 6,600,000 | 660,000,000.00 | Sanima Capital Limited | 2081/04/23 | |
| 25 | Champawati Hydropower Ltd. (For Local and General Public) | IPO | 1,600,000 | 160,000,000.00 | RBB Merchant Banking Ltd. | 2081/07/04 | |
| 26 | Him Parbat Hydropower Limited (For Local and General Public) | IPO | 5,915,000 | 591,500,000.00 | Citizens Capital Limited | 2081/08/05 | |
| 27 | Century Energy Limited (For Local and General Public along with premium@275.11) | IPO | 300,000 | 82,533,000.00 | NIMB Ace Capital Limited | 2081/08/14 | |
| 28 | Habitat Power Company Limited (For Local and General Public) | IPO | 1,100,000 | 110,000,000.00 | Muktinath Capital Limited | 2081/08/21 | |
| 29 | Numbur Himalaya Hydropower Limited (For Local and General Public along with premium@218) | IPO | 3,006,202 | 655,352,036.00 | LS Capital Limited | 2081/09/07 | |
| 30 | United Mewa Khola Hydropower Limited | IPO | 12,300,000 | 1,230,000,000.00 | Citizens Capital Limited | 2081/09/11 | |
| 31 | Aarati Power Company Limited | IPO | 3,600,000 | 360,000,000.00 | Global IME Capital Ltd. | 2081/11/09 | Compliance report along with updates received on 2082.03.06 |
| 32 | Mewa Developers Limited | IPO | 11,200,000 | 1,120,000,000.00 | Himalayan Capital Limited | 2081/11/09 | |
| 33 | Myaadi Hydropower Limited | IPO | 4,745,000 | 474,500,000.00 | NMB Capital Limited | 2081/12/27 | |
| 34 | Orbit Energy Limited | IPO | 5,000,000 | 500,000,000.00 | Kumari Capital Limited | 2082/01/22 | Compliance report along with updates received on 2082.03.11 |
| Total | | | 162,899,754 | 16,697,240,236 | | | |

Investment

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|---|---------------|-------------------|----------------------|-------------------------|---------------------|-----------------|---------------|---|
| 1 | Barun Investment Ltd. (For General Public) | IPO | 2,475,000 | 247,500,000 | Global IME Capital Ltd. | 2080/09/25 | 2082/01/24 | 2082/02/20 | Compliance report and updated prospectus received on 2082.02.20 |
| 2 | Seed Energy Limited (For General Public) | IPO | 2,475,375 | 247,537,500 | NMB Capital Limited | 2080/12/04 | | | updates and compliance report received on 2082.02.22 |
| 3 | Shivam Holdings Limited (For General Public along with premium @210) | IPO | 11,600,000 | 2,436,000,000 | Siddhartha Capital Ltd. | 2081/02/29 | | | Compliance report received on 2082/03/12 |
| Total | | | 16,550,375 | 2,931,037,500 | | | | | |

Life Insurance

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|-----------------|---------------|--------------|-----------------|---------------|---------------------|-----------------|---------------|---------|
| Total | | | | | | | | | |

Manufacturing and processing

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|--|---------------|--------------------|-----------------------|------------------------------------|---------------------|--------------------------|---------------|--|
| 1 | Jagdamba Steels Limited (For Local and General Public along with premium @300) | IPO | 20,070,000 | 6,021,000,000.00 | Siddhartha Capital Limited | 2080/06/17 | 2080/08/12 2080/09/20 | 2080/08/18 | Comment sent on 2080/09/20 |
| 2 | SY Panel Nepal Limited (For General Public) | IPO | 5,232,548 | 523,254,800.00 | Prabhu Capital Limited | 2080/06/19 | 2081/08/27 | 2081/09/12 | Reply received on 2081/09/12 |
| 3 | Shaurya Cement Industries Ltd. (For Local and General Public along with premium @264.51) | IPO | 15,981,500 | 4,227,266,565.00 | Nabil Investment Banking Ltd. | 2080/09/12 | 2080/11/30 | 2080/12/8 | Reply received on 2080/12/8 |
| 4 | Maruti Cements Ltd. (For Local and General Public along with premium @377) | IPO | 11,600,000 | 4,373,200,000.00 | Nabil Investment Banking Ltd. | 2080/09/26 | | | |
| 5 | Shreenagar Agritech Industries Ltd. (For Local and General public @100) | IPO | 3,262,500 | 326,250,000.00 | Nabil Investment Banking Ltd. | 2080/12/25 | 2082.02.30 | 2082.03.06 | Compliance Report and updated Prospectus received on 2082.02.21 |
| 6 | Smart Doors Limited (For General Public) | IPO | 306,000 | 30,600,000.00 | Muktinath Capital Limited | 2081/01/03 | | | |
| 7 | Palpa Cement Industries Limited (For local and General Public) | IPO | 7,500,000 | 750,000,000.00 | Nabil Investment Banking Ltd. | 2081/01/23 | | | Compliance report received on 2082/02/22 |
| 8 | Laxmi Technoplast Ltd (For General Public) | IPO | 1,000,000 | 100,000,000.00 | Nepal SBI Merchant Banking Limited | 2081/02/21 | | | Letter sent on 2082.01.15 regarding updates on Networth |
| 9 | Shree Distillery Limited | IPO | 960,000 | 96,000,000.00 | Prabhu Capital Limited | 2081/03/01 | | | Letter sent on 2082.01.15 regarding updates on Networth |
| 10 | Bhugarva Cement Ltd. (For Local and General Public) | IPO | 1,262,500 | 126,250,000.00 | Nabil Investment Banking Ltd. | 2081/05/13 | | | Letter sent on 2082.01.15 regarding updates on Networth |
| 11 | Riddhisiddhi Cement Ltd. (For Local and General Public along with premium @214.10) | IPO | 12,171,500 | 2,605,918,150.00 | NIMB Ace Capital Limited | 2081/06/18 | | | Letter sent on 2082.01.15 regarding updates on Networth |
| 12 | Sagar Distillery Ltd. (For General Public) | IPO | 1,452,000 | 145,200,000.00 | Muktinath Capital Limited | 2081/06/21 | 2082.03.05 | | Compliance Report and updated Prospectus received on 2082.02.14 |
| 13 | Ambe Steels Ltd. (For local and General Public along with premiun @303) | IPO | 11,192,727 | 3,391,396,281.00 | Nabil Investment Banking Ltd. | 2081/07/07 | | | |
| 14 | Everest Colour Limited (For General Public) | IPO | 790,000 | 79,000,000.00 | Muktinath Capital Limited | 2081/08/28 | | | Compliance report received on 2082.03.10 along with updates on increase in the issue size to 26.33% of issued capital and change in par value to Rs. 100 |
| 15 | Kantipur Pharmaceuticals Lab Limited | IPO | 1,700,000 | 170,000,000.00 | Muktinath Capital Limited | 11/19/2081 | | | Letter received on 2082.02.16 regarding increase in issue size to 21.25% |
| 16 | Sarvottam Paints Industries Limited | IPO | 850,000 | 85,000,000.00 | Global IME Capital Ltd | 2081/11/20 | 2082.02.30 | | Compliance and additional reports obtained on 2082/02/12 |
| 17 | Mahashakti Cement limited (For local and General Public) | IPO | 17,850,857 | 1,785,085,700.00 | Laxmi Sunrise Capital Limited | 2081/11/26 | | | |
| 18 | Shubhashree Agni Cement Udhog Limited (For local and General Public) | IPO | 20,210,000 | 2,021,000,000.00 | Machhapuchchhre Capital Limited | 2082/03/02 | | | Along with compliance report |
| Total | | | 133,392,132 | 26,856,421,496 | | | | | |

Micro finance

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|-----------------|---------------|--------------|-----------------|---------------|---------------------|-----------------|---------------|---------|
| Total | | | - | - | | | | | |

Micro Insurance

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|--------------|--|---------------|------------------|--------------------|-----------------------|---------------------|-----------------|---------------|---|
| 1 | Protective Micro Insurance Limited (For General Public) | IPO | 2,250,000 | 225,000,000 | NIMB Ace Capital Ltd. | 2081/06/20 | | | |
| 2 | Star Micro Insurance Company Limited | IPO | 2,250,000 | 225,000,000 | NIMB Ace Capital Ltd. | 2081/08/09 | | | Compliance report along with updates received on 2082/03/16 |
| 3 | Liberty Micro Life Insurance | IPO | 2,250,000 | 225,000,000 | NIMB Ace Capital Ltd. | 2081/08/20 | | | |
| Total | | | 6,750,000 | 675,000,000 | | | | | |

Non-Life Insurance

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|-------|-----------------|---------------|--------------|-----------------|---------------|---------------------|-----------------|---------------|---------|
| Total | | | | | | | | | |

Others

| S.N | Name of Company | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Remarks |
|----------------------|---|---------------|--------------|-----------------|---------------------------|---------------------|--------------------------|---------------|--|
| 1 | Dish Media Network Ltd. (For General Public) | IPO | 13,584,955 | 1,358,495,500 | Prabhu Capital Ltd. | 2080/03/12 | | | Update received on 2082/01/15 |
| 2 | IME Limited (For General Public) | IPO | 1,250,667 | 125,066,700 | Prabhu Capital Ltd. | 2080/03/29 | 2080/06/21 2081/03/09 | 2080/06/30 | Update received on 2081/11/08 |
| 3 | Hospital For Advanced Medicine and Surgery Ltd. (HAMS Hospital) For General Public along with premium @288) | IPO | 1,125,000 | 324,000,000 | Muktinath Capital Limited | 2080/09/06 | | | |
| 4 | Nepal Broadcasting Channel Limited (For General Public @50) | IPO | 1,000,000 | 50,000,000 | NIMB Ace Capital Limited | 2081/02/21 | | | |
| 5 | Kailash Helicopter Services Limited (For General Public along with premium @327) | IPO | 350,000 | 114,450,000 | Muktinath Capital Limited | 2081/02/29 | | | |
| 6 | Jhapa Energy Limited (For local and General Public) | IPO | 950,475 | 95,047,500 | Himalayan Capital Limited | 2081/02/30 | 2082/01/24 | 2082/02/21 | Compliance report and updated prospectus received on 2082.02.21 |
| 7 | Chhaya Devi Complex Limited (along with premium @400) | IPO | 1,437,500 | 575,000,000 | Prabhu Capital Limited | 2081/05/02 | | | |
| 8 | Business Interest Group of Industries Limited (For General Public) | IPO | 4,500,000 | 450,000,000 | Kumari Capital Limited | 2081/03/02 | | | Compliance report along with updates received on 2082/02/30 |
| 9 | G.I. Solar Limited | IPO | 1,363,360 | 136,336,000 | RBB Merchant Limited | 2081/09/28 | | | |
| 10 | Solar Farm Limited | IPO | 1,928,572 | 192,857,200 | Kumari Capital Limited | 2082/01/07 | | | |
| Total | | | 27,490,529 | 3,421,252,900 | | | | | |
| Total IPO Issue Size | | | 368,816,670 | 52,754,340,132 | | | | | |