

**Securities Board of Nepal**  
Regulation Department  
Initial Public Offering (IPO) Pipeline Status  
Fiscal Year 2079/80

As on 2079/12/20

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status / Remarks
1	Muktinath Krishi Company Ltd. (General Public)	Others	IPO	400,000	40,000,000	Mega Capital Markets Ltd.	2078/11/20	Revised Prospectus received on 2079.09.24 Letter sent on 2079/10/22 to submit the revised prospectus Revised Prospectus received on 2079.12.10
2	Sonapur Minerals and Oil Ltd. (Local and employees @ Rs. 225 (along with Premium @ Rs.125) and General public @ Rs. 249.84 (along with Premium @ Rs. 149.84 )	Manufacturing and Processing	IPO	12,300,200	3,021,522,623.28	NIBL Ace Capital Ltd.	2079/06/04	Credit rating document received on 2079.09.21 Letter sent on 2079/10/22 to submit the revised prospectus Revised Prospectus submitted on 2079/11/25
3	Reliable Nepal Life Insurance Ltd. For general public @ Rs.212 (along with premium Rs. 112)	Insurance	IPO	12,000,000	2,544,000,000	Civil Capital Market Ltd.	2079/08/13 2079/11/02	Approval letter from concerned authority Submitted on 2079/11/02 Requested to submit revised prospectus on 2079/12/17
4	Mathillo Mailun Khola Jalvidhyut Limited (For Local and General Public)	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd	2079/11/03	
5	Sun Nepal Life Insurance Company Limited (For general public @ Rs.250.55 (along with premium Rs. 150.55)	Insurance	IPO	9,600,000	2,405,280,000	Nepal SBI Merchant Banking Limited	2079/11/17	
6	Vision Lumbini Urja Company Limited (For Local and General Public)	Hydropower	IPO	3,825,000	382,500,000	Muktinath Capital Ltd.	2079/11/21, 2079/11/28	Additional Documents submitted
7	IME Life Insurance Co.Ltd. For general public @ Rs.276 (along with premium Rs.176)	Insurance	IPO	12,000,000	3,312,000,000	Civil Capital Market Ltd.	2079/11/28 2079/12/13	Additional Documents submitted on 2079.12.13
8	Citizen Life Insurance Company Limited For employes @ Rs . 100 and for general public @ Rs. 290 (along with premium Rs. 190)	Insurance	IPO	11,250,000	3,155,625,000	NIBL Ace Capital Ltd.	2079/12/05	Requested to submit revised prospectus on 2079/12/17
				<b>63,875,200</b>	<b>15,110,927,623</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Remarks
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	
2	Hathway Investment Nepal Ltd. (For General Public)	Investment	IPO	2,925,000	146,250,000	Global IME Capital Ltd.	2078/12/25	2079/04/15	
3	Trade Tower Ltd. (For General Public)	Others	IPO	1,158,980	115,898,000	Laxmi Capital Market Ltd.	2079/03/14	2079/06/06	Further clarification with supporting documents and revised prospectus received on 2079/11/21
4	Chirkhwa Hydro Power Ltd (For Local and General Public)	Hydropower	IPO	1,200,000	120,000,000	RBB Merchant Banking Ltd.	2079/07/17	2079/09/25	
5	Manakamana Engineering Hydropower Limited (For Local and General Public)	Hydropower	IPO	2,800,000	280,000,000	B.O.K Capital Market Ltd	2079/10/16	2079/12/12	
6	Mid- Solu Hydropower Ltd (For Local and General Public)	Hydropower	IPO	1,496,800	149,680,000	NIC Asia Capital Ltd	2079/10/11	2079/12/13	
7	Nepal Warehousing Company Ltd	Others	IPO	1,375,000	137,500,000	Himalayan Capital Ltd	2079/09/22	2079/12/13	
<b>Total</b>				<b>13,341,709</b>	<b>1,187,920,900</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Ghorahi Cement Industry Ltd. (For Local at Rs. 400/- and for general public at Rs. 435/- including premium)	Manufacturing and Processing	IPO	7,943,801	3,441,651,785	Himalayan Capital Ltd./ Nabil Investment Banking Ltd	2079/04/09	2079/06/05 2079/12/05	2079/06/13 2079/08/12 2079/12/05	1. Comments sent on 2079/06/05 2. Reply received on 2079/06/13. 3. Revised Prospectus received on 2079.08.12 4. Requested to submit additional documents on 2079.12.05 5. Additional documents received on 2079.12.05
2	Upper Syange Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	870,000	87,000,000	Siddhartha Capital Ltd.	2079/03/31	2079/06/07	2079/08/11 2079/11/18	1. Comments sent on 2079/06/07 2. Reply received on 2079/08/11. 3. Revised Prospectus received on 2079.11.18
3	Three Star Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	2079/03/01	2079/06/11 2079/08/16 2079/10/18 2079/12/14	1. Comments sent on 2079/03/01 2. Reply received on 2079/06/11. 3. Reply received on 2079/08/16 4. Revised prospectus received on 2079.10.18 5. Revised propectus received on 2079.12.14.

4	Nepal Republic Media Limited	Others	IPO	4,353,000	435,300,000	Mega Capital Markets Ltd.	2079/07/02	2079/09/06 2079/10/22	2079/09/20 2079/11/15	1. Comments sent on 2079/09/06 2. Reply received on 2079/09/20. 3. Comment sent on 2079/10/22 4. Reply received on 2079/11/15
5	Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	243,735	24,373,500	NMB Capital Ltd.	2078/04/32	2079/06/06	2079/10/05	1. Comments sent on 2079/06/06 2. Reply received on 2079/10/05.
6	Reliance Spinning Mills Ltd. (For Qualified Institutional Investors, 40%) The price range is from Rs. 608.00 to Rs. 912.00	Manufacturing and Processing	IPO (Book Building )	770,640	-	Global IME Capital Ltd.	2079/03/31	2079/08/27 2079/12/09	2079/10/05	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/05. 3. Requested to review the Prospectus on 2079.12.09
7	Sarbottom Cement Ltd. (For Qualified Institutional Investors, 40%) The price range is from Rs. 501.00 to Rs. 751.50	Manufacturing and Processing	IPO (Book Building )	2,400,000	-	Global IME Capital Ltd.	2079/03/28	2079/08/27 2079/12/09	2079/10/20	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/20. 3. Requested to review the Prospectus on 2079.12.09
8	Upper Lohare Hydropower Company Ltd. (For Local and General Public)	Hydropower	IPO	2,498,040	249,804,000	Nic Asia Capital Ltd.	2079/06/13	2079/08/12 2079/12/09	2079/10/27 2079/12/16	1. Comments sent on 2079/08/12 2. Reply received on 2079/10/27. 3. Comments sent on 2079/12/09 4. Reply received on 2079/12/16
9	Mandu Hydropower Limited (For local and general public @ Rs.248 (along with premium Rs. 148)	Hydropower	IPO	1,636,370	405,819,760	Prabhu Capital limited	2079/09/11	2079/11/04	2079/11/17	1. Comments sent on 2079/11/04 2. Reply received on 2079/11/17.
10	Bhagwati Hydropower Development Co.Ltd (For local and general public @ Rs.116 (along with premium Rs. 16)	Hydropower	IPO	1,430,162	165,898,792	Siddhartha Capital Ltd	2079/08/20	2079/11/04	2079/12/06	1. Comments sent on 2079/11/04 2. Reply received on 2079/12/06.
11	Accord Pharmaceuticals limited	Others	IPO	706,909	70,690,900	Global IME Capital Ltd	2079/09/04	2079/11/04	2079/12/09	1. Comments sent on 2079/11/04 2. Reply received on 2079/12/09.
<b>Total</b>				<b>24,083,907</b>	<b>5,003,663,737</b>					

### Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
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