

**Securities Board of Nepal**  
Regulation Department  
**Initial Public Offering (IPO) Pipeline Status**  
Fiscal Year 2079/80

As on 2079/11/30

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status / Remarks
1	Muktinath Krishi Company Ltd. (General Public)	Others	IPO	400,000	40,000,000	Mega Capital Markets Ltd.	2078/11/20	Revised Prospectus received on 2079.09.24 Letter sent on 2079/10/22 to submit the revised prospectus
2	Sonapur Minerals and Oil Ltd. (Local and employees @ Rs. 225 (along with Premium @ Rs.125) and General public @ Rs. 249.84 (along with Premium @ Rs. 149.84 )	Manufacturing and Processing	IPO	12,300,200	3,021,522,623.28	NIBL Ace Capital Ltd.	2079/06/04	Credit rating document received on 2079.09.21 Letter sent on 2079/10/22 to submit the revised prospectus Revised Prospectus submitted on 2079/11/25
3	Reliable Nepal Life Insurance Ltd. For general public @ Rs.212 (along with premium Rs. 112)	Insurance	IPO	12,000,000	2,544,000,000	Civil Capital Market Ltd.	2079/08/13 2079/11/02	Approval letter from concerned authority Submitted on 2079/11/02
4	Nepal Warehousing Company Ltd	Others	IPO	1,375,000	137,500,000	Himalayan Capital Ltd	2079/09/22	
5	Mid- Solu Hydropower Ltd (For Local and General Public)	Hydropower	IPO	1,496,800	149,680,000	NIC Asia Capital Ltd	2079/10/11	
6	Manakamana Engineering Hydropower Limited (For Local and General Public)	Hydropower	IPO	2,800,000	280,000,000	B.O.K Capital Market LTd	2079/10/16	
7	Mathillo Mailun Khola Jalvidhyut Limited (For Local and General Public)	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd	2079/11/03	
8	Sun Nepal Life Insurance Company Limited (For general public @ Rs.250.55 (along with premium Rs. 150.55)	Insurance	IPO	9,600,000	2,405,280,000	Nepal SBI Merchant Banking Limited	2079/11/17	
9	Vision Lumbini Urja Company Limited (For Local and General Public)	Hydropower	IPO	3,825,000	382,500,000	Muktinath Capial Ltd.	2079/11/21, 2079/11/28	Additional Documents submitted
10	IME Life Insurance Co.Ltd. For general public @ Rs.276 (along with premium Rs.176)	Insurance	IPO	12,000,000	3,312,000,000	Civil Capital Market Ltd.	2079/11/28	
				58,297,000	12,522,482,623			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Remarks
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	
2	IME Life Insurance Co Ltd.	Insurance	IPO	6,000,000	600,000,000	Civil Capital Market Ltd.	2078/02/31	2078/03/22	
3	Hathway Investment Nepal Ltd. (For General Public)	Investment	IPO	2,925,000	146,250,000	Global IME Capital Ltd.	2078/12/25	2079/04/15	
4	Trade Tower Ltd. (For General Public)	Others	IPO	1,158,980	115,898,000	Laxmi Capital Market Ltd.	2079/03/14	2079/06/06	Further clarification with supporting documents and revised prospectus received on 2079/11/21
5	Chirkhwa Hydro Power Ltd (For Local and General Public)	Hydropower	IPO	1,200,000	120,000,000	RBB Merchant Banking Ltd.	2079/07/17	2079/09/25	
6	Bhagwati Hydropower Development Co.Ltd (For local and general public @ Rs.116 (along with premium Rs. 16)	Hydropower	IPO	1,430,162	165,898,792	Siddhartha Capital Ltd	2079/08/20	2079/11/04	
7	Accord Pharmaceuticals limited	Others	IPO	706,909	70,690,900	Global IME Capital Ltd	2079/09/04	2079/11/04	
<b>Total</b>				<b>15,806,980</b>	<b>1,457,330,592</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	City Hotel Ltd. (For General Public)	Hotel and Tourism	IPO	1,674,000	167,400,000	Global IME Capital Ltd.	2078/12/30	2079/04/15	2079/05/16	1. Comments sent on 2079/04/15 2. Reply received on 2079/05/16. 3. Requested to submit additional details on 2079/09/14 4. Revised Prospectus received on 2079.09.29. 5. Requested to Submit Additional documents on 2079.11.21

2	Ghorahi Cement Industry Ltd. (For Local at Rs. 400/- and for general public at Rs. 435/- including premium)	Manufacturing and Processing	IPO	7,943,801	3,441,651,785	Himalayan Capital Ltd./ Nabil Investment Banking Ltd	2079/04/09	2079/06/05	2079/06/13 2079/08/12	1. Comments sent on 2079/06/05 2. Reply received on 2079/06/13. 3. Revised Prospectus received on 2079.08.12
3	Upper Syange Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	870,000	87,000,000	Siddhartha Capital Ltd.	2079/03/31	2079/06/07	2079/08/11 2079/11/18	1. Comments sent on 2079/06/07 2. Reply received on 2079/08/11. 3. Revised Prospectus received on 2079.11.18
4	Three Star Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	2079/03/01	2079/06/11 2079/08/16 2079/10/18	1. Comments sent on 2079/03/01 2. Reply received on 2079/06/11. 3. Reply received on 2079/08/16 4. Revised prospectus received on 2079.10.18.
5	Nepal Republic Media Limited	Others	IPO	4,353,000	435,300,000	Mega Capital Markets Ltd.	2079/07/02	2079/09/06 2079/10/22	2079/09/20	1. Comments sent on 2079/09/06 2. Reply received on 2079/09/20. 3. Comment sent on 2079/10/22
6	Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	243,735	24,373,500	NMB Capital Ltd.	2078/04/32	2079/06/06	2079/10/05	1. Comments sent on 2079/06/06 2. Reply received on 2079/10/05.
7	Reliance Spinning Mills Ltd. (For Qualified Insitutional Investors, 40%) The price range is from Rs. 608.00 to Rs. 912.00	Manufacturing and Processing	IPO (Book Building)	770,640	-	Global IME Capital Ltd.	2079/03/31	2079/08/27	2079/10/05	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/05.
8	Sarbottam Cement Ltd. (For Qualified Insitutional Investors, 40%) The price range is from Rs. 501.00 to Rs. 751.50	Manufacturing and Processing	IPO (Book Building)	2,400,000	-	Global IME Capital Ltd.	2079/03/28	2079/08/27	2079/10/20	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/20.
9	Upper Lohare Hydropower Company Ltd. (For Local and General Public)	Hydropower	IPO	2,498,040	249,804,000	Nic Asia Capital Ltd.	2079/06/13	2079/08/12	2079/10/27	1. Comments sent on 2079/08/12 2. Reply received on 2079/10/27.
10	Mandu Hydropower Limited (For local and general public @ Rs.248 (along with premium Rs. 148)	Hydropower	IPO	1,636,370	405,819,760	Prabhu Capital limited	2079/09/11	2079/11/04	2079/11/17	1. Comments sent on 2079/11/04 2. Reply received on 2079/11/17.
<b>Total</b>				<b>23,620,836</b>	<b>4,934,474,045</b>					

## Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
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