

**Securities Board of Nepal**  
**Regulation and Management Department**  
**Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status**  
**Fiscal Year 2075/76**

As on 2076/02/05

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status	
1	Greenlife Hydropower Ltd.	Hydropower	IPO	3,496,400	349,640,000	BOK Capital Market Ltd.	2076/01/09		
2	Liberty Energy Company Ltd.	Hydropower	IPO	3,750,000	375,000,000	NIBL Ace Capital Ltd.	2076/01/16	Requested to submit all required documents on 2076/01/23 Additional documents received on 2076/01/25.	
<b>Total</b>				<b>7,246,400</b>	<b>724,640,000</b>				

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Shuvam Power Ltd. (For General Public) <i>(Including Unsubscribed 1,80,580 Share issued to Local People)</i>	Hydropower	IPO	580,580	58,058,000	CBIL Capital Ltd.	2075/05/27	2075/11/05	Additional documents received on 2075/06/21. Requested to submit all required documents on 2075/07/08 Additional documents received on 2075/07/15. Additional documents received on 2075/08/25 Additional documents received on 2075/10/01 Comment sent on 2075/11/05.
2	Ghodighoda Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	132,600	13260000	Prabhu Capital Limited	2075/12/17	2076/01/24	Comment sent on 2076/01/24.
3	Shiva Shree Hydropower Ltd.	Hydropower	IPO	3,351,140	335,114,000	Siddhartha Capital Ltd.	2075/12/17	2076/01/30	Comment sent on 2076/01/30.
4	Sabaiko Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	530,000	53,000,000	NIBL Ace Capital Ltd.	2075/12/24	2076/02/03	Comment sent on 2076/02/03
5	Adhikhola Laghubitta Bittiya Sanstha Limited	Microfinance	IPO	400,000	40,000,000	NIBL Ace Capital Ltd.	2076/01/03	2076/02/03	Comment sent on 2076/02/03
<b>Total</b>				<b>4,994,320</b>	<b>499,432,000</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	CBIL Capital Ltd.	Merchant Bank	IPO	300,000	30,000,000	Nepal SBI Merchant Banking Ltd.	2075/01/19	2075/03/12	2075/04/07	<b>1) Revised prospectus received on 2075/05/06</b> 2) Reply under review
2	Mailung Khola Jal Vidhyut Co. Ltd. (For General Public)	Hydropower	IPO	736,286	73,628,600	Siddhartha Capital Ltd.	2074/06/20	2074/10/18	2075/04/21	<b>1)</b> Requested to submit all required documents on 2074/07/08 <b>2)</b> Additional documents received on 2074/08/26 <b>3)</b> Comment Sent on 2074/10/18 <b>4)</b> Reply received on 2075/04/21 <b>5)</b> Requested to comply all comments and submit revised prospectus accordingly (2075/07/08). <b>6)</b> Revised prospectus received on 2075/11/29. <b>7)</b> Asked to clarify on information disclosed. <b>8)</b> Reply received on 2076/01/25.
3	Ru Ru Jalabidhyut Pariyoajana Ltd. (For Local People)	Hydropower	IPO	407,705	40,770,500	NMB Capital Ltd.	2075/06/11	2075/10/03	2075/11/09	<b>1)</b> Requested to submit all required documents on 2075/07/11. <b>2)</b> Documents Received on 2075/08/09. <b>3)</b> Comment sent on 2075/10/03. <b>4)</b> Requested to comply all comments and submit revised prospectus accordingly on 2075/11/23.
4	Mountain Energy Nepal Ltd. (For Local People : 19,68,027 Kitta For General Public : 19,68,027 Kitta)	Hydropower	IPO	3,936,054	393,605,400	Nabil Investment Banking Ltd.	2075/11/26	2075/12/27		<b>1)</b> Comment sent on 2075/12/27. <b>2)</b> Reply received on 2076/01/26.
<b>Total</b>				<b>5,380,045</b>	<b>538,004,500.00</b>					

**Waiting For Reply and Compliance**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Garjang Upatyaka Hydro Power Ltd. (For Local People)	Hydropower	IPO	200,000	20,000,000	NIBL Capital Market Ltd.	2073/06/14	2073/08/15	1) Reply of comment received on 2074/01/10 2) Requested to submit Credit Rating Letter on
2	Laughing Buddha Power Nepal Ltd. (For Local People)	Hydropower	IPO	978,000	97,800,000	Siddhartha Capital Ltd.	2074/02/31		Requested to send updated prospectus incorporating additional disclosure required as

3 CEDB Hydro Fund Ltd. Investment Company IPO 2,289,300 228,930,000 Sunrise Capital Ltd. 2074/03/27  
(For General Public)

1) Additional document submitted on 2075/03/32  
2) Notified to comply additional provisions on 2075/08/20

**Total 3,467,300 346,730,000**

**Grand Total 21,088,065 2,108,806,500**